



[Kantox](#), a global leader in Currency Management Automation software for businesses, was today announced as the winner of the **Best FX Risk Management Solution 2020** by **Treasury Management International** (TMI) in their **2020 Awards for Innovation & Excellence**. This marks the second year Kantox has been awarded this title.

The TMI Awards for Innovation & Excellence have become firmly established as the global quality benchmark for the treasury profession, formally recognising the banks, vendors, consultants and practitioners who are defining new frontiers and driving best practices in treasury management globally. The awards will be presented to the winners on **January 21st, 2021**.

This year TMI selected Kantox as the winner of the Best FX Risk Management Award for the outstanding contribution of its currency management automation technology to the world of corporate treasury. The platform has been designed to provide a seamless FX risk management experience to its clients by automating and connecting the different stages of the FX management workflow, from pre to post-trade. The solution enables Treasurers to systematically avoid currency and operational risk—while saving time and resources.

“The judges were impressed with the significant growth in Kantox’s Dynamic Hedging solution, which has become increasingly flexible and sophisticated throughout 2020. Now catering to new combinations of hedging programmes, Kantox’s offering goes from strength to strength – and has demonstrated immense value during a turbulent year” explains Eleanor Hill, Editor of TMI.

“We’re honoured that Kantox’s currency management automation software has once again been recognized by TMI as the Best FX Risk Management solution. Our technology has been evolving deeply in 2020 and has become liquidity agnostic. This means that we can now easily connect Kantox’s Dynamic Hedging

to clients' Multi-Dealer Platforms such as 360T" said **Philippe Gelis, Co-Founder and CEO of Kantox.**

New processes and technologies have long been called for by Treasurers when handling their FX risk. And with the volatility caused by the current pandemic, this need has never been stronger. We believe our Innovative Currency Management Automation software answers that call all the while driving a fundamental shift in corporate treasury – away from manual processes and towards automation."

About Kantox

[Kantox](#) provides Currency Management Automation software that enables companies to effectively manage their FX workflow. More than 6,500 clients in 74 countries trust Kantox with their currency needs. Kantox currently works with thousands of clients across a wide spectrum of industries, including the food, travel, chemical, e-commerce, retail, oil and gas sectors.

The company is headquartered in London and authorised by the Financial Conduct Authority (reference number 580343) and Kantox European Union, S.L. is based in Barcelona and authorised by the Bank of Spain (reference number 6890) For more information, visit www.kantox.com, [@Kantox](#), [LinkedIn](#).

About TMI

Treasury Management International (TMI) is a well-respected and independent voice in the treasury world, renowned globally for its sharp editorial focus and breadth of opinion. With real-life experiences from practitioners, TMI showcases topical, pragmatic solutions and strategic insights providing valuable material for all practitioners, from experienced treasurers and CFOs to those new to the profession. For more information, visit Treasury-management.com.