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PRESS RELEASE

BNP Paribas announces strategic partnership with Kantox

BNP Paribas today announces its strategic partnership with Kantox, a leading fintech specialising in FX risk management solutions.

The agreement enables BNP Paribas and Kantox to jointly offer Kantox's Dynamic Hedging solution to BNP Paribas' clients across EMEA. Dynamic Hedging is an innovative software solution developed by Kantox, which allows corporate treasurers to fully automate and streamline FX workflows. The solution will complement the product suite available on Centric, BNP Paribas' leading digital banking platform.

This partnership strengthens BNP Paribas' commitment to digital growth and transformation, demonstrating an agile approach which combines the strength of a leading global bank with the latest advances in fintech.

Philippe Gelis, CEO and co-founder at Kantox, said: "We are pleased to jointly offer our award-winning Dynamic Hedging solution to BNP Paribas' corporate clients. Our solution allows treasurers to automate FX management and leverage micro-hedging to save time and streamline workflows. We believe that our offering, combined with the financial strength of BNP Paribas as a banking partner, is an attractive value proposition for their existing corporate client base."

Xavier Gallant, Co-Head of Corporate Rates, FX and Local Markets Sales EMEA at BNP Paribas, said: "When it comes to managing foreign currency risk, we are seeing a real need for our corporate clients to improve efficiencies in forecasting their future cash flows, formalising hedging practices and optimising execution through automation. BNP Paribas' partnership with Kantox will offer corporate treasurers in EMEA the opportunity to access a fully automated hedging solution and ultimately improve their treasury processes. We look forward to a successful partnership."

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BNP Paribas CIB on Twitter - [@BNPParibasCIB](https://twitter.com/BNPParibasCIB)

About BNP Paribas

BNP Paribas is a leading bank in Europe with an international reach. It has a presence in 73 countries, with more than 196,000 employees, including around 149,000 in Europe. The Group has key positions in its three main activities: Domestic Markets, International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors.

BNP Paribas employs more than 9,000 people across 10 business lines in the UK. These include Corporate & Institutional Banking, Exane BNP Paribas, Leasing Solutions, Arval, Real Estate (including Strutt & Parker acquired in September 2017), Asset Management, Cardiff Pinnacle, Commercial Finance, Personal Finance and Vauxhall Finance. Around half of its employees are in Corporate & Institutional Banking, based in London, while the others are based in various offices across the country, including Belfast, Birmingham, Cardiff, Glasgow, Manchester.

About Kantox

Kantox is a leading fintech company building software solutions that help businesses to overcome complex FX challenges and leverage foreign currencies for growth. Kantox's expertise and solutions allow businesses to capture FX exposure data and automate their hedging, payment and collection processes. Over 3,900 clients in 70 countries trust Kantox with their payment and currency management needs.

The company is headquartered in London and authorised by the Financial Conduct Authority (reference number 580343). For more information, visit www.kantox.com, [@Kantox](https://twitter.com/Kantox) or [LinkedIn](https://www.linkedin.com/company/kantox)