

## **Kantox Releases First Report on the Impact of Foreign Exchange in the Travel Industry**

**London, United Kingdom, November 14, 2018** -- Kantox, a leader in FX solutions for businesses has just released the first report on the role of foreign exchange management in the Travel industry. The 17-page report, ***FX as a Disruptive Force in Travel Distribution***, is the only one of its kind to tackle the different type of foreign currency management strategies used by businesses in the travel distribution chain.

Due to the company's unique position as technology providers for more than 100 travel companies, the report features insights collected from real use cases, combined with input from prominent travel players including Kiwi.com, Kuoni Tumlare global destination management by JTB, Marco Vasco, Logitravel and MTS Global.

**Kantox's co-founder and COO, Antonio Rami**, says: "During the past seven years, Kantox has collected key insights from the travel industry which detail some of the best (and worst) FX risk management practices. This report aims to centralise these learnings in one place.

"With intensified competition and industry-wide consolidation resulting in more margin pressure, we've seen first-hand the direct impact that effective currency management can have on travel companies. It can either be a crucial driver of growth, or a barrier which reduces competitiveness," explains Rami.

The 10-part report is available from Kantox's website and can be downloaded here: <https://finance-insights.kantox.com/knowledge-hub-travel-industry-report>. Some of the key topics covered include:

- Why using one currency is riskier than many CEOs think
- How pricing is a key undercover FX tool to drive growth
- The advantages and downsides of using different hedging strategies
- How companies unconsciously use speculation in place of FX risk management

Over 2,700 clients in more than 20 industries have already exchanged more than \$8.5 billion with Kantox. The company have also been named winners of the Deloitte Technology Fast 50 UK and Fast 500 EMEA Awards for two consecutive years.

## **About Kantox**

Kantox is a leading fintech company building software solutions that help businesses to overcome complex FX challenges by leveraging foreign currencies for growth. Kantox's expertise and solutions allow businesses to capture FX exposure data and automate their hedging execution, process international payments in a smart way, as well as simplifying reporting and hedge accounting processes.

The company is headquartered in London and authorised by the Financial Conduct Authority (reference number 580343). For more information, visit [www.kantox.com](http://www.kantox.com).

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