

Kantox closes a venture debt financing agreement with Silicon Valley Bank

- The deal confirms the new, strong trend of collaboration between banks and fintech
- Kantox Dynamic Hedging technology: a unique value proposition
- Projects with 7 more financial institutions are in the pipeline

London, 19th December 2017

Kantox has just closed a venture debt financing deal with Silicon Valley Bank (SVB), the leading technology and innovation-focused bank, with a proven record in supporting the most dynamic and fastest-growing businesses in the software and internet sectors. The success of the Dynamic Hedging technology to automate currency risk management has granted Kantox the recognition of being one of the top 50 fastest-growing businesses in the UK.

"At Silicon Valley Bank, we love businesses that solve real problems, create value and lead their market. Kantox is doing just that, changing the game for how companies manage their FX risk. We are excited to be a part of this amazing growth story," said Craig Fox, Vice President at Silicon Valley Bank's UK Branch.

Banks are approaching fintechs because their technology is attractive to them. Banco Santander's investment in Fintech lender Kabbage and participation from BNP Paribas in a funding round for Symphony are just two of the most-published examples which illustrate a trend that Kantox is experiencing first hand. The UK-based fintech is currently negotiating various partnerships with banks in the UK and across Europe, anticipating a very eventful 2018.

"We have reached a milestone, closing a venture debt agreement with Silicon Valley Bank. However, this is only the first step in the process of business and product partnership projects with financial institutions which have approached us interested in our technology" says Philippe Gelis, CEO and Kantox co-founder.

About Silicon Valley Bank

For more than 30 years, Silicon Valley Bank (SVB) has helped innovative businesses, enterprises and their investors move bold ideas forward, fast. SVB provides a range of targeted financial services and expertise through its office in the UK. With commercial and international banking services, SVB helps address the unique needs of innovators. The UK's leading technology and life science businesses, in all stages of development, look to SVB's niche expertise, 30 years of experience and unparalleled network, as they grow at home and tackle new markets abroad. Learn more at svb.com/uk

Silicon Valley Bank is registered in England and Wales at [14-18 Finsbury Square, London EC2A 1BR](https://www.svb.com/uk) under No. FC029579. Silicon Valley Bank is authorised and regulated by the California Department of Business Oversight and the United States Federal Reserve Bank; authorised by the Prudential Regulation Authority with number 577295; and subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority.

Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

About Kantox

Kantox is a multinational fintech company offering FX management solutions. Every day, we work hard to solve one of the major pain points faced by international firms: currency management. Our expertise, products and solutions allow our clients to manage their currency exposure, build hedging strategies, automate FX transactions and to process international payments intelligently and efficiently.

This enables us to generate significant savings, as well as increased efficiency and productivity for our clients all with full transparency. Our 2,000 clients have trade over \$5 billion in 20 countries. Kantox is headquartered in London and authorised by the Financial Conduct Authority (reference number 580343).

Kantox has been recognised by Deloitte as one of the Fast50 Tech companies.

For more information, contact:

Marta Cobo

[\(+34\) 935 679 834](tel:+34935679834) - Ext. 602
marta.cobo@kantox.com