

CONSOLIDATION OF BUSINESS BASED ON BANK DISINTERMEDIATION IN CURRENCY EXCHANGE

Kantox reaches \$2 billion in total transactions 3 months earlier than anticipated

- The currency exchange specialist has doubled the total volume traded through its platform in just 8 months
- 1,600 clients, 65 employees and growth of over 200% in the last year illustrate the company's evolution since being founded in 2011

September 21, London – Kantox, the Fintech FX company that defines itself as the alternative to traditional foreign exchange models, has reached \$2 billion in total transactions, this month.

The company, led by Philippe Gelis, has doubled the volume traded on its platform in a matter of eight months. "It took us three and a half years to achieve the first billion; an amount we've now doubled three months quicker than we had initially anticipated. This is thanks to an FX model that we are promoting at Kantox, which more and more companies are identifying with, explains Gelis. This change in model allows for the complete disintermediation of banks in the currency exchange process and brings together both the finance and technology sectors.

Toni Rami, Kantox co-founder and COO, highlights two clear objectives for the next few months: "One, investing in the Kantox platform's technological development, and two, entering new markets". Kantox operates currently in the Spain and the UK, although the company has clients in more than 20 countries including France, Germany and Italy and handles more than 35 currencies.

Consolidated growth

The company's growth has been nothing short of spectacular. In particular, the last two years have seen the currency volumes traded on the Kantox platform triple year on year. "As we grow, larger companies with greater foreign exchange needs see Kantox as the real alternative for the optimised exchange of currencies", says Gelis.

In May of this year, Kantox closed the largest trade in its history of \$33.67 million, and in June it announced a successful Series B financing round of \$11 million. "These figures show the confidence that our clients and investors have in us. And the future is very promising", affirms Rami, who is confident of multiplying the company's success in the near future.

	2013	2014	2015
Employees	12	40	65
Clients	300	1,000	1,600

About Kantox

Kantox is a foreign exchange company that offers enterprises a comprehensive solution based on transparency and efficiency in savings. The company was founded in order to simplify the process of currency exchange with an easy-to-use tool. This tool allows users to operate with currencies transparently, with prices that are ten times more competitive than banks. The platform acts as a complete control panel, allowing clients to optimise their currency exposure.

Kantox helps companies to learn how to manage their currency exchange risk, as well as how to optimise their profit margins through intelligent hedging and to take control over their accounts.

With a total volume of \$2 billion in transactions through the platform since its inception, the Fintech company (financial services built on technology) offers a service to more than 1,600 clients in 20 countries. Moreover, increasingly large companies, some of which float on the stock exchange, now see Kantox as a real alternative in foreign exchange.

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